

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Eagle Point Budget Committee will be held on June 12, 2012 at 7:00 pm at Eagle Point City Hall Council Chambers 17 Buchanan Ave, Eagle Point, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2012 as approved by the Eagle Point Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Eagle Point City Hall, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2010-11	Adopted Budget This Year 2011-12	Approved Budget Next Year 2012-13
Beginning Fund Balance/Net Working Capital	7,633,151	7,219,894	7,751,194
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,911,960	4,230,260	4,038,976
Federal, State and All Other Grants, Gifts, Allocations and Donations	3,251	743	40,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	372,150	439,232	254,522
All Other Resources Except Property Taxes	365,312	470,050	540,786
Property Taxes Estimated to be Received	1,355,785	1,237,940	1,383,546
Total Resources	14,641,609	13,598,119	14,009,024

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,299,879	2,608,962	2,471,020
Materials and Services	2,145,723	2,743,104	3,601,530
Capital Outlay	1,276,280	5,189,496	4,909,432
Debt Service	533,802	624,841	518,346
Interfund Transfers	372,150	439,232	254,522
Contingencies	0	1,484,875	1,565,423
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	8,103,980	597,814	688,751
Total Requirements	14,731,814	13,688,324	14,009,024

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administration Department	61,812	70,211	88,700
FTE	1.17	1.17	1.17
Court Department	30,524	33,900	29,700
FTE	0.45	0.45	0.45
Building Department	99,757	115,515	85,675
FTE	1.25	1.25	1.25
Planning Department	44,005	51,775	40,875
FTE	0.45	0.45	0.45
Police Department	1,052,599	1,192,686	1,150,875
FTE	12.00	12.00	12.00
Parks Department	49,462	48,000	42,600
FTE	0.50	0.50	0.50
Recreation Department	33,139	38,750	28,520
FTE	0.50	0.50	0.50
RVSS Billing Services Department	37,375	42,700	37,050
FTE	0.43	0.43	0.43
Non-Departmental / Non-Program	5,621	7,325	7,450
FTE	0.10	0.10	0.10
Street Fund	251,231	283,925	270,975
FTE	3.09	3.09	3.09
Water Fund	559,111	628,750	591,150
FTE	6.79	6.79	6.79
Storm Water Fund	75,243	95,425	97,450
FTE	1.27	1.27	1.27
Total Requirements	2,299,879	2,608,962	2,471,020
Total FTE	28	28	28

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.4584 per \$1,000)	2.4584	2.4584	2.4584
Local Option Levy	none	none	none
Levy For General Obligation Bonds	126122	137940	133546

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2012	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$305,000	\$0
Other Bonds	\$5,249,438	\$0
Other Borrowings	\$0	\$0
Total	\$5,554,438	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.