



City of Eagle Point

City Council – Notice of Public Hearing

NOTICE IS HEREBY GIVEN that the City Council will conduct a public hearing on Tuesday, June 25, 2019 at 6:00 p.m. in the City Council Chambers at City Hall, 17 South Buchanan Avenue, Eagle Point, Oregon to accept comment regarding adoption of the 2019-2020 Budget as approved by the Budget Committee. *See attached Form LB-1 for additional details.*

*AGENDA AND MEETING PACKETS ALSO AVAILABLE ON WEBSITE
(www.cityofeaglepoint.org)*

If a physical accommodation is needed to participate in this meeting, please contact the City Recorder at 541-826-4212 ext. 106 or TTY/TDD 711 or 800-735-2900. Notification of at least 48 hours prior to the meeting will assist the City in providing reasonable accommodations. (28 CFR 35.102-35.104 ADA Title II).

A public meeting of the Eagle Point City Council will be held on June 25, 2019 at 6:00 pm at Eagle Point City Hall 17 Buchanan Ave, Eagle Point, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Eagle Point Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Eagle Point City Hall, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cityofeaglepoint.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Major changes, if any, and their effect on the budget, are explained below.

Contact: Melissa Owens

Telephone: (541) 826-4212 Email: melissa@cityofeaglepoint.org**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	7,333,626	10,269,179	9,865,239
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	5,820,936	6,102,262	5,902,159
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,285,381	2,387,946	996,961
Revenue from Bonds and Other Debt	2,786,807	496,000	0
Interfund Transfers / Internal Service Reimbursements	1,362,403	1,564,382	1,236,134
All Other Resources Except Current Year Property Taxes	273,955	186,900	285,000
Current Year Property Taxes Estimated to be Received	1,602,843	1,634,910	1,648,000
Total Resources	20,465,951	22,641,579	19,933,493

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,914,732	3,345,825	3,816,350
Materials and Services	2,132,786	2,587,616	2,510,476
Capital Outlay	1,718,982	11,040,751	8,169,767
Debt Service	251,513	444,735	400,936
Interfund Transfers	1,362,403	1,564,382	1,236,134
Contingencies	0	1,167,644	1,260,645
Special Payments	1,207,078	1,091,156	1,092,600
Unappropriated Ending Balance and Reserved for Future Expenditure	10,878,457	1,399,470	1,446,585
Total Requirements	20,465,951	22,641,579	19,933,493

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund - Administration	296,704	385,050	410,750
FTE	2.62	2.62	2.62
General Fund - Municipal Court	55,578	61,625	66,570
FTE	0.40	0.40	0.40
General Fund - Building Department	250,604	236,975	392,150
FTE	0.95	0.95	0.95
General Fund - Planning Department	118,160	134,500	151,550
FTE	0.80	0.80	0.80
General Fund - Police Department	1,602,491	1,892,236	1,971,359
FTE	13.00	13.00	13.00
General Fund - Parks Department	198,158	261,000	272,575
FTE	0.85	0.85	0.85
General Fund - RVSS Billing Department	66,095	68,625	78,950
FTE	0.48	0.48	0.48
General Fund - Museum Department	0	0	30,100
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	3,682,153	3,540,387	2,729,761
FTE	0.10	0.10	0.10
Parks SDC Fund	396,061	729,001	853,343
FTE	0.00	0.00	0.00
Park Capital Fund	8,579	0	8,515
FTE	0.00	0.00	0.00
Street Fund	1,540,349	1,375,595	1,461,654
FTE	3.59	3.59	3.84
Street SDC Fund	1,882,129	2,646,921	1,191,213
FTE	0.00	0.00	0.00
Street Capital Fund	77,118	77,118	85,398
FTE	0.00	0.00	0.00
Storm Water Fund	833,931	821,446	662,061
FTE	1.27	1.27	1.52
Storm Water SDC Fund	906,298	1,854,819	424,332
FTE	0.00	0.00	0.00
Water Fund	3,522,450	3,648,792	3,966,692

FTE	6.69	6.69	7.19
Water SDC Fund	795,016	960,333	867,301
FTE	0.00	0.00	0.00
Sewer Fund	1,387,081	980,200	1,012,000
FTE	0.00	0.00	0.00
Water Debt Fund	954,163	1,119,908	1,185,521
FTE	0.00	0.00	0.00
98 GO Bond Fund	73,097	70,297	18,897
FTE	0.00	0.00	0.00
Capital Purchase Reserve Fund	1,319,781	1,707,740	2,092,800
FTE	0.00	0.00	0.00
Museum Fund	53,414	65,681	0
FTE	0.00	0.00	0.00
Vending Machine Fund	3,157	3,330	0
FTE	0.00	0.00	0.00
Water Capital Project Fund	443,384	0	0
FTE	0.00	0.00	0.00
Total Requirements	20,465,951	22,641,579	19,933,493
Total FTE	31	31	32

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2017-2018	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 2.4584 per \$1,000)	2.4584	2.4584	2.4584
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$5,513,857	
Other Borrowings	\$600,000	
Total	\$6,113,857	\$0